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HOPEFLUENT GROUP HOLDINGS LIMITED

合富輝煌集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 733)

BUSINESS UPDATE

This announcement is made by Hopefluent Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the Company’s announcement dated 9 May 2018 and circular (the “**Circular**”) dated 22 June 2018 regarding, among others, a major transaction. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless stated otherwise.

The Board is pleased to announce that the Cooperation Restructuring between the Company and Poly Developments and Holdings Group Co., Ltd. (formerly known as Poly Real Estate Group Co., Ltd.) (“**Poly Development**”) has been completed. The new business license of Hopefluent China was issued by the PRC government authority on 4 September 2018 and since then Hopefluent China is owned as to 56.1% by the Company and owned as to 43.9% by Poly Development. The Company and Poly Development (which together with its subsidiaries is principally engaged in real estate businesses) has commenced, and will continue, to cooperate with each other to further develop their primary and secondary real estate agency service businesses in the PRC with a view to making Hopefluent China a leading integrated enterprise in the real estate agency service sector of the PRC and thereby providing a solid business growth to the Group.

As at the date of this announcement, some of the conditions precedent in respect of the allotment and issue of New Shares to Poly Development (or its nominee) are yet to be fulfilled. Further business update announcement(s) on such allotment and issue of New Shares will be issued by the Company as and when appropriate.

By order of the Board
Hopefluent Group Holdings Limited
Fu Wai Chung
Chairman

Hong Kong, 16 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. FU Wai Chung, Ms. NG Wan, Ms. FU Man and Mr. LO Yat Fung; the non-executive director of the Company is Mr. MO Tianquan; and the independent non-executive directors of the Company are Mr. LAM King Pui, Mr. NG Keung and Mrs. WONG LAW Kwai Wah, Karen.